

BINGHAM COUNTY

STATE OF IDAHO

NOVEMBER 7, 2023

SAMPLE BALLOT

SHELLEY SCHOOL BOND
SHELLEY CITY

INSTRUCTIONS TO VOTER

To vote, fill in the oval (●) next to the candidate or response of your choice. If you make a mistake, request a new ballot from an election worker.



CANDIDATES FOR CITY OF SHELLEY

JOINT SCHOOL DISTRICT NO. 60

**Council Member
Zone 2**
4 Year Term
(Vote for One)

JOINT SCHOOL DISTRICT NO. 60 BINGHAM AND BONNEVILLE COUNTIES, STATE OF IDAHO SPECIAL GENERAL OBLIGATION BOND

- Paul A. Voelker
- Don West

TO AUTHORIZE AND EMPOWER THE BOARD OF TRUSTEES OF JOINT SCHOOL DISTRICT NO. 60, BINGHAM AND BONNEVILLE COUNTIES, STATE OF IDAHO TO LEVY A SPECIAL GENERAL OBLIGATION BOND

**Council Member
Zone 3**
4 Year Term
(Vote for One)

- Dallin T. Jolley
- Brady R. Jordan
- Leif Watson

Shall the Board of Trustees of Joint School District No. 60, Bingham and Bonneville Counties, State of Idaho (the "District"), be authorized to issue general obligation school bonds of said District in the principal amount of up to \$67,800,000 for the purpose of financing the costs of (i) acquiring and constructing a new high school and (ii) renovating and improving other existing school facilities, together with all equipment and facilities necessary to operate said building, facilities and improvements and costs and expenses related thereto, such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to come due not later than twenty (20) years from the date of issuance, all as provided in the Resolution adopted by the Board on August 17, 2023?

The interest rate anticipated on the proposed bond issue is 3.68% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$65,748,000, consisting of \$67,800,000 in principal and \$31,188,250 of interest, less \$33,240,250 in estimated bond levy equalization payments. The term of the bonds will not exceed twenty (20) years from the date of issuance.

The estimated average annual cost to the taxpayer on the proposed bond levy is a tax of \$259 per \$100,000 of taxable assessed value, per year, based on current conditions. However, the District expects to receive from the State of Idaho school district facilities funds each year that will reduce the annual payments on all bonds. Therefore, the annual levy for all of the District's bonds, including the proposed bonds, is expected to be \$221 per \$100,000 of taxable assessed value, per year, based on current conditions.

As of November 7, 2023, the total existing bonded indebtedness of the District, including interest accrued, is \$9,032,374.

- IN FAVOR OF ISSUNG BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$67,800,000 FOR THE PURPOSES STATED IN THE QUESTION ABOVE**
- AGAINST ISSUING BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$67,800,000 FOR THE PURPOSES STATED IN THE QUESTION ABOVE**

NOTE: The order of the candidates on this sample ballot may not necessarily reflect the rotation in your precinct on election day.